



**COUNTY OF AROOSTOOK
Commissioners' Office**

**Finance Director / Deputy
Treasurer**

Dana L. Gendreau

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MEMORANDUM

TO: Aroostook County Commissioners

FROM: Dana Gendreau, Finance Director/Deputy Treasurer

DATE: June 17, 2026

SUBJECT: Recommendation to Remove Fully Depreciated Low-Value
Assets from the Fixed Asset Listing

Recommendation

The County Commissioners authorize the removal from the fixed asset tracking schedule all assets classified as **Furniture & Fixtures** and **Machinery & Equipment** that meet all of the following criteria:

1. Original acquisition cost of **\$1,999 or less**;
2. Purchased on or before **December 31, 2021**;
3. Fully depreciated; and
4. Have exceeded their established useful life.

Background: The County's current capitalization policy threshold is \$10,000. The proposed removal threshold of \$1,999 aligns with the County's former threshold of \$2,000 and is intended to address legacy assets that remain on the fixed asset tracking schedule. As a result of previous lower capitalization thresholds, the schedule continues to include numerous low-value assets that were purchased approximately 15 to 27 years ago and are now fully depreciated. These assets have exceeded their useful lives and no longer provide meaningful value for financial reporting or asset management purposes.

The proposed removal applies only to the County's fixed asset accounting records. Any assets that remain in active use will continue to be subject to existing departmental inventory and property control procedures, as appropriate. This action will not diminish accountability for County-owned equipment or property. Because the assets identified for removal are fully depreciated and carry no remaining net book value, the proposed action will have no impact on the County's financial statements.

Respectfully,

Dana Gendreau

Dana Gendreau
Finance Director/Deputy Treasurer